MARYLAND BANKS ARE
READY TO HELP!

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Maryland Bankers Association

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Maryland Banks Power Maryland Communities

Employees
24,174

New Home Loans in 2024
$823.2 billion

New Small Business Loans in 2024
$10.2 billion

Share of Households with BankOn Account Access
97%

As the voice of the Maryland banking industry, the Maryland Bankers Association can provide you with resources and information in the following areas of banking:

- Mortgage Lending
- Small Business Lending
- Agricultural Lending
- Payments
- Estates, Trusts, and Wealth Management
- Regulatory Compliance
- Technology (Fintech, AI, Blockchain)
- Cybersecurity/Fraud/Security/Risk Management
- Insurance
- Accounting/Audit/Tax
- Economic Development
- Financial Education

Approached with legislation on a topic above?
Does a constituent need help with an issue involving their bank?
Never hesitate to contact us for help!

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MBA

MARYLAND BANKERS ASSOCIATION

LEGISLATIVE PRIORITIES

Maryland Banks: From Your Community, For Your Community

Maryland banks are trusted community partners, helping families, businesses, and local economies thrive. While banks are subject to taxes, regulations, and consumer protection requirements, credit unions receive tax advantages and cryptocurrency operates under different rules. Through it all, banks remain a dependable and accountable foundation for communities across Maryland.

Our Ask: Oppose the expansion of bank-like activities for entities that do not operate under the same rules as banks. Credit unions and cryptocurrency providers seek to offer more financial services, including holding public funds, despite being subject to different requirements. Any expansion should carefully consider the negative impact on taxpayers, government revenues, and the communities served by Maryland banks.

Protecting the Global Payments System

Marylanders use payment cards to participate in the global payments system because they are quick, convenient, and significantly reduce the opportunity for fraud as compared to cash or check transactions. Large merchants want to disrupt the system by complicating credit card transactions, which could lead to decreased credit access, the elimination of credit card rewards programs, fewer fraud investments. **None** of these outcomes protect Maryland consumers.

Our Ask: Oppose efforts to complicate or restrict the global payments system, including government intervention in interchange fees.

Protecting Marylanders Against Scams

Banks are often the first line of defense against fraud and scams, combining advanced monitoring tools with personal customer relationships. Through one-on-one interactions, financial education, and direct assistance in branches, bank employees help customers recognize suspicious activity, avoid scams, and protect their hard-earned money. However, banks are often forced to address problems that originate elsewhere. Technology platforms, telecommunications providers, payment intermediaries, and other parties that enable scams to reach consumers should also be held accountable for preventing fraud.

Our Ask: Oppose efforts to increase bank liability for scams, as it increases costs for banks and their customers while failing to address the entities and platforms that allow fraudsters to reach victims. Effective fraud prevention requires shared accountability across the entire ecosystem.