



## Maryland Bankers Association

*Making Maryland banks stronger and more successful.*

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**For Immediate Release**

### **Maryland Bankers Association Announces 11th Annual Financial Education Award Recipients 19 Maryland Banks Recognized For Work They Do To Improve Financial Education In Their Communities!**

**ANNAPOLIS, MD** (November 6, 2014). Maryland Bankers Association (MBA) Financial Education Awards program, bestowed by MBA's Financial Education Council, was launched by the MBA in 2004 to recognize the outstanding efforts of our member banks who are actively engaged in financial education outreach across Maryland. The MBA is very proud that 2014 marks the 11th year for MBA's Financial Education Awards Program!

Financial Education has always been a top priority for our members and these past 11 years have proven it even more! Over this time our members have reported reaching over 90,000 Maryland students and/or residents in teaching financial education. These statistics are **remarkable** and demonstrate that Maryland bankers continue their commitment to making a difference in their community's everyday by teaching financial education programs that enable the public to improve money management skills.

MBA's Financial Education Awards are given in three categories for programs and activities that reinforce financial education concepts such as developing good savings, budgeting techniques, money management skills, establishing and managing credit, understanding mortgage and consumer lending products and a variety of consumer protection practices.

The three award categories are:

- School-Aged Children (Pre-School through 8th Grade);
- Young Adults (High School & College Students); and
- Adults and Seniors (Age 25 and older)

The financial education award entries were reviewed by MBA's Financial Education Council based on various criteria: program; presentation materials; community impact; financial literacy concepts; and development. This year 19 banks participated in the awards program, submitting a total of 34 entries. They were honored at an awards luncheon held in conjunction with MBA's BankNext event on Wednesday November 5 at the BWI Marriott in Linthicum, Maryland.

The following are the 2014 MBA Financial Education Award winners:

#### **In the School-Age Children Category (bank assets less than \$1 billion):**

First place went to: **Bank of Ocean City**

Second place went to: **New Windsor State Bank**



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### **In the School-Age Children Category (bank assets greater than \$1 billion):**

First place went to: **Wells Fargo Bank**

Second place went to: **PNC Bank, N.A.**

### **In the Young Adults Category:**

First place went to: **Capital One Bank**

Second place was a tie between: **BB&T** and the **Community Bank of the Chesapeake**

### **In the Adults and Seniors Category:**

First place went to: **PNC Bank, N.A.**

Second place went to: **Bank of Ocean City** and **Calvin B. Taylor Banking Company \***

\*This is the first-time in the history of this program that two banks have collaborated on their financial education efforts in the community

A special recognition award was also provided to the following 11 banks who submitted entries this year and who are improving financial education in Maryland's communities:

**Carroll Community Bank**

**Eastern Savings Bank**

**First United Bank & Trust**

**Fraternity Federal Savings & Loan Association**

**Hamilton Bank**

**Howard Bank**

**Rosedale Federal Savings & Loan Association**

**Sandy Spring Bank**

**The Columbia Bank**

**The Talbot Bank of Easton, Maryland**

**Woodsboro Bank**

Congratulations to this year's 2014 Financial Education award winners and participants! They all should be commended for the work they do all year to improve the financial education skills in their communities.

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*Founded in 1896, MBA's member banks hold 99% of the FDIC insured deposits in Maryland in nearly 1,700 branch offices. MBA serves member banks and thrifts as a legislative and regulatory advocate at all levels of government, as the public relations voice for the industry, as a provider of professional education to members and a promoter of financial education to the community.*